

Budget vs Actuals

Cash Basis

Muirfield: 2010 Budget

Account	8/1/2010 to 8/31/2010				Total Annual (1/1/2010 to 12/31/2010)			
	Actual	Budget	\$ Over Budget	% of Budget	Actual	Budget	\$ Over Budget	% of Budget
Income								
Late Fee Income	\$0.00	\$210.00	(\$210.00)	0.00%	\$0.00	\$2,520.00	(\$2,520.00)	0.00%
Association Fee Income								
Association Fee - (111) Single Family	\$2,723.51	\$3,663.00	(\$939.49)	74.35%	\$35,306.96	\$43,956.00	(\$8,649.04)	80.32%
Association Fee - (78) Town Home	\$3,855.74	\$4,290.00	(\$434.26)	89.88%	\$37,445.84	\$51,480.00	(\$14,034.16)	72.74%
<i>Total for Association Fee Income</i>	<i>\$6,579.25</i>	<i>\$7,953.00</i>	<i>(\$1,373.75)</i>	<i>82.73%</i>	<i>\$72,752.80</i>	<i>\$95,436.00</i>	<i>(\$22,683.20)</i>	<i>76.23%</i>
HOA Income								
Fine & Violation	\$411.64	\$60.00	\$351.64	686.07%	\$927.64	\$720.00	\$207.64	128.84%
Interest	\$205.55	\$20.00	\$185.55	1,027.75%	\$540.45	\$240.00	\$300.45	225.19%
Late Fee	\$860.28	\$0.00	\$860.28	0.00%	\$3,804.00	\$0.00	\$3,804.00	0.00%
Legal Fee	\$0.00	\$0.00	\$0.00	0.00%	\$230.00	\$0.00	\$230.00	0.00%
Refund	\$0.00	\$0.00	\$0.00	0.00%	\$168.13	\$0.00	\$168.13	0.00%
Spiker - Per Hook Up	\$0.00	\$5.00	(\$5.00)	0.00%	\$220.62	\$60.00	\$160.62	367.70%
<i>Total for HOA Income</i>	<i>\$1,477.47</i>	<i>\$85.00</i>	<i>\$1,392.47</i>	<i>1,738.20%</i>	<i>\$5,890.84</i>	<i>\$1,020.00</i>	<i>\$4,870.84</i>	<i>577.53%</i>
Other Income								
Collections Prior Year Asses.	\$0.00	\$100.00	(\$100.00)	0.00%	\$0.00	\$1,200.00	(\$1,200.00)	0.00%
<i>Total for Other Income</i>	<i>\$0.00</i>	<i>\$100.00</i>	<i>(\$100.00)</i>	<i>0.00%</i>	<i>\$0.00</i>	<i>\$1,200.00</i>	<i>(\$1,200.00)</i>	<i>0.00%</i>
Total Income	\$8,056.72	\$8,348.00	(\$291.28)	96.51%	\$78,643.64	\$100,176.00	(\$21,532.36)	78.51%
Expenses								
Muirfield - Miscellaneous	\$0.00	\$20.00	(\$20.00)	0.00%	\$128.00	\$240.00	(\$112.00)	53.33%
Muirfield - Uncollected Dues	\$0.00	\$1,315.00	(\$1,315.00)	0.00%	\$0.00	\$15,780.00	(\$15,780.00)	0.00%

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Muirfield - Administrative								
Bank Fees	\$0.00	\$10.00	(\$10.00)	0.00%	\$0.00	\$120.00	(\$120.00)	0.00%
Insurance	\$0.00	\$120.00	(\$120.00)	0.00%	\$1,087.00	\$1,440.00	(\$353.00)	75.49%
Legal Fees	\$0.00	\$296.00	(\$296.00)	0.00%	\$823.00	\$3,550.00	(\$2,727.00)	23.18%
Management Fees	\$2,000.00	\$2,000.00	\$0.00	100.00%	\$18,000.00	\$24,000.00	(\$6,000.00)	75.00%
Office Mailings	\$0.00	\$195.00	(\$195.00)	0.00%	\$750.00	\$2,340.00	(\$1,590.00)	32.05%
Tax Form 1120H	\$0.00	\$8.00	(\$8.00)	0.00%	\$100.00	\$100.00	\$0.00	100.00%
Translation to Spanish	\$75.00	\$25.00	\$50.00	300.00%	\$75.00	\$300.00	(\$225.00)	25.00%
<i>Total for Muirfield - Administrative</i>	<i>\$2,075.00</i>	<i>\$2,654.00</i>	<i>(\$579.00)</i>	<i>78.18%</i>	<i>\$20,835.00</i>	<i>\$31,850.00</i>	<i>(\$11,015.00)</i>	<i>65.42%</i>

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Muirfield - Maintenance								
Common Area Fence	\$0.00	\$8.00	(\$8.00)	0.00%	\$0.00	\$100.00	(\$100.00)	0.00%
Fertilizer & Pest	\$495.00	\$260.00	\$235.00	190.38%	\$495.00	\$3,120.00	(\$2,625.00)	15.87%
Grounds - Homeowner Discount	\$0.00	\$50.00	(\$50.00)	0.00%	\$0.00	\$600.00	(\$600.00)	0.00%
Grounds Clean Up	\$0.00	\$121.00	(\$121.00)	0.00%	\$0.00	\$1,450.00	(\$1,450.00)	0.00%
Landscape Service	\$2,800.00	\$1,633.00	\$1,167.00	171.46%	\$18,188.62	\$19,600.00	(\$1,411.38)	92.80%
Muirfield - Maintenance - Other	\$0.00	\$0.00	\$0.00	0.00%	\$348.00	\$0.00	\$348.00	0.00%
Playground Equip./Maintenance	\$0.00	\$158.00	(\$158.00)	0.00%	\$6,588.40	\$1,900.00	\$4,688.40	346.76%
Pumphouse Maintenance - Other	\$0.00	\$495.00	(\$495.00)	0.00%	\$0.00	\$5,936.00	(\$5,936.00)	0.00%
Pumphouse Pony Wall Maint.	\$0.00	\$58.00	(\$58.00)	0.00%	\$0.00	\$700.00	(\$700.00)	0.00%
Pumphouse Replacement/Repairs	\$1,200.00	\$500.00	\$700.00	240.00%	\$4,900.00	\$6,000.00	(\$1,100.00)	81.67%
Snow Removal-overflow parking/mailbox/hydrants	\$0.00	\$200.00	(\$200.00)	0.00%	\$2,400.00	\$2,400.00	\$0.00	100.00%
Sprinkler Systems	\$0.00	\$333.00	(\$333.00)	0.00%	\$215.00	\$4,000.00	(\$3,785.00)	5.38%
<i>Total for Muirfield - Maintenance</i>	<i>\$4,495.00</i>	<i>\$3,816.00</i>	<i>\$679.00</i>	<i>117.79%</i>	<i>\$33,135.02</i>	<i>\$45,806.00</i>	<i>(\$12,670.98)</i>	<i>72.34%</i>

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Muirfield - Utilities								
Gray Water - Common Area	\$294.00	\$365.00	(\$71.00)	80.55%	\$2,442.24	\$4,380.00	(\$1,937.76)	55.76%
Pumphouse & Sprinkler Electricity	\$210.40	\$165.00	\$45.40	127.52%	\$1,822.68	\$1,980.00	(\$157.32)	92.05%
Pumphouse Gas	\$0.00	\$30.00	(\$30.00)	0.00%	\$230.05	\$360.00	(\$129.95)	63.90%
Pumphouse Telephone	\$49.12	\$48.00	\$1.12	102.33%	\$434.21	\$576.00	(\$141.79)	75.38%
<i>Total for Muirfield - Utilities</i>	<i>\$553.52</i>	<i>\$608.00</i>	<i>(\$54.48)</i>	<i>91.04%</i>	<i>\$4,929.18</i>	<i>\$7,296.00</i>	<i>(\$2,366.82)</i>	<i>67.56%</i>
Total Expenses	\$7,123.52	\$8,413.00	(\$1,289.48)	84.67%	\$59,027.20	\$100,972.00	(\$41,944.80)	58.46%
Net Operating Income	\$933.20	(\$65.00)	\$998.20	- 1,435.69 %	\$19,616.44	(\$796.00)	\$20,412.44	- 2,464.38 %
Net Income	\$933.20	(\$65.00)	\$998.20	- 1,435.69 %	\$19,616.44	(\$796.00)	\$20,412.44	- 2,464.38 %